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**Press Release  
For Immediate Release**

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## **Tax Free Savings Account: \$5,000 a year forever**

*What you take out of this account will never be taxed*

**OTTAWA** – All Canadians will be able to watch their savings grow tax free, thanks to the introduction of a new Tax Free Savings Account unveiled in the 2008 Federal Budget according to Brad Trost, Member of Parliament for Saskatoon-Humboldt:

“The Tax Free Savings Account will give the average person a chance to save and get ahead. Starting in 2009, working families saving for their first home, seniors looking to stretch their retirement savings—everyone in Saskatchewan will benefit from the reduction of taxes on savings and capital gains,” said Brad Trost.

“By restoring fiscal balance, the Conservatives have really delivered for Saskatchewan. Our province will get \$1.3 billion in 2008-2009, including \$804 million through the Canada Health Transfer and \$342 million via the Canada Social Transfer,” Trost added.

“Our government is also making it easier for livestock producers to access \$3.3 billion of cash under the Advance Payments Program to help with short term financial pressures. There is also \$4.2 million for a Cull Breeding Swine Program to help hog producers in our province reduce breeding stock,” Trost said.

Regarding research and development, \$240 million will be provided over four years for a full-scale carbon capture and storage demonstration project in Saskatchewan. The Canadian Light Source synchrotron will also be provided with \$10 million over two years, which is addition to \$16.5 million already allocated, Trost noted.

The Conservatives commitment to building strong local communities in Saskatchewan was reinforced by providing \$12 million over five years to hire front line police officers. There is also: \$64 million for infrastructure, \$15 million for public transit, \$15 million for re-training and a \$36 million allocation in Budget 2008 over three years to the Community Development Trust.

For more information, contact the Ottawa office of MP Brad Trost at (613) 992-8052.